CONTRIBUTING TO ACHIEVEMENT OF VISION 2030

BY
ASAL D. TECHNOSERVICES
AND
TIBA ASILI SAVINGS & CREDIT COOPERATIVE SOCIETY LTD.
IN COLLABORATION WITH KEY STAKEHOLDERS

THROUGH
INTEGRATED NATURAL HEALTHCARE SYSTEM

BY: DR. G.G. MBIJIWE, CEO, ASAL TECH, TASACCO LTD
KEY COLLABORATORS

GOVERNMENT MINISTRIES: CO-OPERATIVE DEVELOPMENT & MARKETING, AGRICULTURE, HEALTH, ENVIRONMENT, LOCAL GOVT. INDUSTRIALIZATION & VISION 2030, ENERGY etc

PARASTALS: SACCO REGULATORY AUTHORITY (SASRA), KEFRI, KEMRI, KARI, UNIVERSITIES

COUNTY COUNCILS: CONSTITUENCY DEVELOPMENT FUNDS FOR PROJECTS

PRIVATE SECTOR: COOP BANK, M-PESA, AIRTEL, ORANGE.,

INTERNATIONAL ORGANIZATIONS: SWISS CONTACT
THREE PILLARS OF VISION 2030

• ECONOMIC
   To maintain a sustained economic growth of 10% p.a. over the next 25 years

• SOCIAL
   A just and cohesive society enjoying equitable social development in a clean and secure environment

• POLITICAL
   An issue based people centered; result oriented and accountable democratic system
FINANCIAL SERVICES IN REGARD TO VISION 2030

• High levels of savings and financing Kenya’s investment needs
• Savings rates to rise from 17% to 30% of GDP
• Increased deposits and interest rates
• Decrease population without access to finance from 85% to below 70%
• Streamlining savings and credit cooperative societies
FINANCIAL IMPLICATIONS OF VISION 2030

PILLAR

ECONOMIC

AGRIC
TOURISM
TRADE
MANUFACTURING

PRODUCTION
POST-HARVEST HANDLING
PRESERVE

CONSUMPTION
MARKETING
FACTORY

SOCIAL

CLEAN, SECURE ENVIRONMENT

LOW INCOME | MEDIUM INCOME | HIGH INCOME
--- | --- | ---
60% | 30% | 10%

POLITICAL

DEMOCRACY Thrives with Financial stability

EQUALITY For all
NON-BIAS In total
ISSUE BASED Development
PEOPLE CENTERED
RESULT ORIENTED
ACCOUNTABLE Institutions
SOURCES OF MONEY

• **MONEY** – IS MEDIA OF EXCHANGE
• **BANKS**: LOCAL & INTERNATIONAL
• **DONORS**: CONDITIONAL GRANTS
• **NATIONAL SAVINGS**: SACCOS = 31%
  OTHERS: MGR, BANKS, RBA, POSTAL, = 69%
• **COMMUNITY** – COMMODITY EXCHANGE
# Interest Rates for Various Sources of Money for 2030 Vision

<table>
<thead>
<tr>
<th>Institution</th>
<th>Commercial Banks</th>
<th>Grants</th>
<th>Saccos</th>
<th>Merry Go Round</th>
<th>Sherlocks Pyramids</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Interest</td>
<td>25%</td>
<td>0%</td>
<td>8%</td>
<td>-10%</td>
<td>200%</td>
</tr>
<tr>
<td></td>
<td>BIG TRANSACTIONS</td>
<td>TOUGH CONDITIONS!</td>
<td>SHARIA COMPL.</td>
<td>NOT REGULATED BY LAW, RISKY GET RICH QUICK SCHEMES</td>
<td></td>
</tr>
</tbody>
</table>

**Ranking**

1. **Best**
2. 2
3. 3
4. 4
5. 5

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**Notes:**
- Commercial banks
- Grants
- Saccos
- Merry Go Round
- Sherlocks Pyramids
- Minimum interest
- Big transactions
- Tough conditions!
- Sharia compliant
- Not regulated by law, risky get rich quick schemes
COMMON FEATURES OF SACCOS, TIBA ASILI SACCO SOCIETY LTD.

- Started in the 70s Examples, Kenya is No. 1 in Africa
- ENTRANCE: AGE, GOOD CONDUCT, SOUND MIND, ECONOMIC ACTIVITY, JOB OPPORTUNITIES
- REGISTRATION: MEMBERSHIP NO.; IDENTITY CARD
- SAVINGS: INDIVIDUAL, GROUP
- AGENCY ESTABLISHMENT: APPLICATION FORMS, REGISTRATION CERTIFICATE
- LOANS: INTEREST, WAITING PERIOD, x2 - x4 ACCUM. SAVINGS
- TRAINING: FINANCIAL LITERACY, PRODUCTION, VALUE ADDITION, MARKETING, INSTITUTION MANAGEMENT
- ANNUAL GENERAL MEETING, FREE AND FAIR ELECTIONS
- WITHDRAWAL OF MEMBERSHIP
- COMMITTEES – 8: MARKETING, EDUCATION, SUPERVISION, CREDIT, ETHICS, FARMING & RESEARCH, NATURAL HEALTHCARE, ADMINISTRATION SERVICES
- SAFETY OF MEMBERS’ SAVINGS: INSURANCE, INDEMNITY, ETHICS, ANNUAL RETURNS, LAW ENFORCEMENT (SACCO Societies Act, 2008, Cooperative Societies Act, Cap 490)
# TASACCO PRODUCTS

## 10 BACK OFFICE SAVINGS PRODUCTS

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>MAX AMT</th>
<th>REPAYMENT / WITHDRAWAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>DEVELOPMENT LOAN</td>
<td>NONE</td>
<td>36 MONTHS</td>
</tr>
<tr>
<td>DEPOSITS</td>
<td>NONE</td>
<td>6 MONTHS</td>
</tr>
<tr>
<td>EDUCATION LOAN</td>
<td>50,000</td>
<td>12 MONTHS</td>
</tr>
<tr>
<td>INSTANT LOAN</td>
<td>20,000</td>
<td>3 MONTHS</td>
</tr>
<tr>
<td>PERSONAL LOAN</td>
<td>SALARY</td>
<td>1 MONTH</td>
</tr>
<tr>
<td>GROUP LOAN</td>
<td>NONE</td>
<td>36 MONTHS</td>
</tr>
<tr>
<td>EMERGENCY LOAN</td>
<td>50,000</td>
<td>12 MONTHS</td>
</tr>
<tr>
<td>HEALTHCARE LOAN</td>
<td>50,000</td>
<td>12 MONTHS</td>
</tr>
<tr>
<td>SHORT TERM ADVANCE</td>
<td>NONE</td>
<td>4 MONTHS</td>
</tr>
<tr>
<td>RETIREMENT SCHEME</td>
<td>NONE</td>
<td>5 YEARS, NEGOTIABLE</td>
</tr>
</tbody>
</table>
OTHER MEASURES TO ENSURE SAFETY OF MEMBERS’ SAVINGS

• INDEMNITY & WEALTH DECLARATION
• CREDIT COMMITTEE SCREENING
• SACCO BY-LAWS, Societies Act, Cap. 490
• DEMOCRATIC MEETINGS & RESOLUTIONS
• OFFICIALS FINANCIAL INTEGRITY
• LOAN SECURITY: GROUP, INDIVIDUAL
• LOAN REPAYMENT PERIOD, REFINANCING
• ACTIONS ON DEFAULTERS, GUARANTORS
OTHER MEMBER BENEFITS

• TRAINING - FINANCIAL LITERACY, PRODUCTION(CROPS & LIVESTOCK), VALUE ADDITION, MARKETING, INSTITUTIONAL MANAGEMENT ETC
• ENTERPRISE DEVELOPMENT
• NETWORKING FOR ALL COUNTIES IN KENYA
• PRODUCT MARKETING NETWORK
• NATURAL HEALTHCARE SUPPORT
### PROPOSED FOSA PRODUCTS,

<table>
<thead>
<tr>
<th>PRODUCT</th>
<th>MIN. BAL (KES)</th>
<th>MAX WITHDRAWAL KES</th>
<th>NOTICE DAYS</th>
<th>NO. OF MAX WITHDRAWALS</th>
<th>INTEREST EARNING BALANCE</th>
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</thead>
<tbody>
<tr>
<td>SAVINGS A/C</td>
<td>500</td>
<td>100,000</td>
<td>NONE</td>
<td>NONE</td>
<td>2000</td>
</tr>
<tr>
<td>BIASHARA A/C</td>
<td>1000</td>
<td>100,000</td>
<td>NONE</td>
<td>NONE</td>
<td>N/A</td>
</tr>
<tr>
<td>MAZAO A/C</td>
<td>1000</td>
<td>50,000</td>
<td>7</td>
<td>20,000</td>
<td>5,000</td>
</tr>
<tr>
<td>SAFARI A/C</td>
<td>2000</td>
<td>20,000</td>
<td>7</td>
<td>3 QUARTERLY</td>
<td>N/A</td>
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<tr>
<td>MASTER JUNIOR A/C</td>
<td>500</td>
<td>100,000</td>
<td>7</td>
<td>NONE</td>
<td>4000</td>
</tr>
<tr>
<td>MSHAHARA A/C</td>
<td>5000</td>
<td>4500</td>
<td>NONE</td>
<td>NONE</td>
<td>N/A</td>
</tr>
<tr>
<td>FIXED DEPOSIT</td>
<td>50,000</td>
<td>N/A</td>
<td>3 MO</td>
<td>NONE</td>
<td>50,000</td>
</tr>
<tr>
<td>ADVANCES</td>
<td>NONE</td>
<td>NONE</td>
<td>1 MO</td>
<td>NONE</td>
<td>500,000</td>
</tr>
<tr>
<td>SAFE CUSTODY</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
</tbody>
</table>
PARTNERSHIP WITH COOPERATIVE BANK

• COOP Kwa Jirani to provide various banking facilities e.g.
  » Cash withdrawals
  » Cash deposits
  » School Fees Payment
  » Balance enquiry
  » Mini Statement
  » Utility payment
  » Loan Application
SOME OF OUR MEMBERS’ PRODUCTS

• **UNPROCESSED, DRIED:** 40 PLANT SPECIES: ROOTS, BARK, LEAVES, SEEDS

• **FARM BASED:** NUTRITIONAL, FOODS

• **NATURAL HEALTHCARE:** MEDICINAL, CLINICAL SERVICES, TRADITIONAL MIDWIFERY, FP, HEALTH FOODS, DETERGENTS, LOTIONS ETC.

• **ENERGY BASED:** ELECTRICAL, BIOGAS, SUN COOKER, DRIERS, SOLAR HEATER, WATER PUMPS

• **SERVICES:** LABOUR, TRAINING, RESEARCH, BAKING, MILLING, PACHING, MARKETING

• **SKILLS & KNOWLEDGE:** NATIONAL MARKETING NETWORK
SOME OF THE CHALLENGES TO BE OVERCOME

- Previous money laundering schemes (PYRAMID)
- Food insecurity
- Financial illiteracy
- Poverty
- Environmental degradation
- Energy availability and prices
- Water scarcity and quality
- High cost of investment capital
- Declining value of the shilling in the World Market
- Escalating cost of living
- Unsustainable activities eroding savings
CONCLUSION

JOIN US TODAY AND START ON A JOURNEY OF EMPOWERMENT

THANK YOU